

Limited Review Report

To  
**The Board of Directors**  
**M/s Ashari Agencies Limited**  
Registered Office: 601 Disco Compound,  
G.T. Road Ghaziabad-201001,  
**Uttar Pradesh**

Dear Sir(s),

We have reviewed the accompanying statement of unaudited financial results of **M/s Ashari Agencies Limited** for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : GHAZIABAD  
Dated : 10.02.2016

For **R.K. Govil & Co.**  
Chartered Accountants  
Firm Registration No. 000748C



  
(Rajes K. Govil)  
Partner  
M. No. 013632

**Ashari Agencies Limited**

**(CIN : L65921UP1985PLC007030)**

e-mail : kamleshpratik2001@yahoo.co.in

**Statement of Un-Audited Financial Results for the Quarter ended 31st December, 2015**

*(Rs. in thousands)*

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net sales/income from operations	-	-	-	-	-	-
	(b) Other operating income	(7)	(67,720)	-	(67,821)	-	-
	<b>Total Income from operations(net)</b>	<b>(7)</b>	<b>(67,720)</b>	<b>-</b>	<b>(67,821)</b>	<b>-</b>	<b>-</b>
2	<b>Expenses</b>						
	(a) Employee Benefits expenses	560	504	500	1,419	1,427	2,020
	(b) Depreciation and amortisation expenses	1	1	5	3	9	11
	(c) Other expenses	11	57	63	323	166	371
	<b>Total Expenses</b>	<b>572</b>	<b>562</b>	<b>568</b>	<b>1,745</b>	<b>1,602</b>	<b>2,402</b>
	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (1 - 2)</b>	<b>(579)</b>	<b>(68,282)</b>	<b>(568)</b>	<b>(69,566)</b>	<b>(1,602)</b>	<b>(2,402)</b>
	Other Income	1,388	17,513	6,721	19,171	7,785	3,453
4	Finance costs	-	-	(1)	-	(3)	(8)
6	Exceptional items	-	-	-	-	-	(1,863)
	<b>Profit/(Loss) from ordinary activities after finance costs &amp; exceptional items</b>	<b>809</b>	<b>(50,769)</b>	<b>6,152</b>	<b>(50,395)</b>	<b>6,181</b>	<b>(820)</b>
8	Tax Expenses	-	-	(963)	-	(963)	-
9	<b>Net Profit/(Loss) for the period</b>	<b>809</b>	<b>(50,769)</b>	<b>5,189</b>	<b>(50,395)</b>	<b>5,218</b>	<b>(820)</b>
10	Paid-up Equity Share Capital	1,715,700	1,715,700	1,715,700	1,715,700	1,715,700	1,715,700
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	111,226,440
12	Earnings per share for the period and for the previous year	-	-	-	-	-	-
	Basic & Diluted EPS - (Not annualized)	0.047%	-2.959%	0.302%	-2.937%	0.304%	-0.048%
13	<b>Particulars of Shareholding</b>						
	<b>(a) Public Shareholding</b>						
	Number of shares of Rs.10/- each	480,700	480,700	268,100	480,700	268,100	480,700
	Percentage of shareholding	28.02	28.02	15.63	28.02	15.63	28.02
	<b>(b) Promoters and Promoter Group shareholding</b>						
	<b>Non-encumbered</b>						
	Number of shares	1,235,000	1,235,000	1,447,600	1,235,000	1,447,600	1,235,000
	Percentage of shareholding (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shareholding (as a% of the total share capital of the company)	71.98	71.98	84.37	71.98	84.37	71.98

**Notes :-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 10th February, 2016
- Status of investor grievances for the quarter ended 31st December, 2015 is as below :-
 

Beginning of the quarter	Nil
Received during the quarter	Nil
Resolved during the quarter	Nil
Pending as on December 31, 2015	Nil
- The Company is operating in a single business/geographical segment and therefore as per the requirements of the Accounting Standard - 17 on Segment Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956, no additional disclosures are required.
- Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current year's/period's classification.

On behalf of the Board of Directors

Place : Ghaziabad  
Date : 10.02.2016

  
 Director