

ASHARI AGENCIES LIMITED

CIN: L65921UP1985PLC007030

To,

Date: 11.01.2017

Head- Listing Operation
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Ma'am,

Ref: Submission of Compliance Report on Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

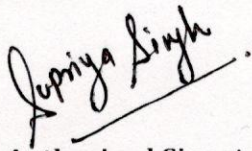
With reference to the above captioned subject, we are hereby submitting the Undertaking for Corporate Governance as per SEBI (LODR), Regulations 2015.

Further, the compliance of Corporate Governance Report is not applicable on our Company i.e. M/s. Ashari Agencies Limited.

Kindly acknowledge the receipt.

Thanking You,

For Ashari Agencies Limited



Authorised Signatory

Encl: As above

ASHARI AGENCIES LIMITED

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TO WHOMSOEVER IT MAY CONCERN

I, Ravindra Kumar Garg, Director of the Company, an Indian Inhabitant, residing at KB-110, Kavi Nagar Ghaziabad 20100, do hereby declare and undertake that as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement of Corporate Governance Report is not applicable on Ashari Agencies Limited as the paid up share capital of the Company is Rs. 1,71,57,000/- i.e. less than Rs. 10 Crores and the net worth of the Company as per the latest audited balance sheet is Rs. 101,936,304/- i.e. less than Rs. 25 Crores.

For Ashari Agencies Limited



Name: Ravindra Kumar Garg

DIN: 00928635

Designation: Director

**Address: KB-110, Kavi Nagar Ghaziabad
20100**

Date : 11.01.2017

Place: New Delh